



## Special Report

### Carter comes Clean, on a Few Things An Investigative Series on the Use of the CoB for Personal Gain

On 25-July-2007, EFIB Chairman released the following e-mail to EFIB faculty and a number of other CoB officials:

**Date:** Wed, 25 Jul 2007  
**From:** [George Carter <george.carter@usm.edu>](mailto:george.carter@usm.edu)  
**To:** [cob-ecfinintbus@usm.edu](mailto:cob-ecfinintbus@usm.edu)  
**Cc:** '[Joseph Peyrefitte](mailto:joseph.peyrefitte@usm.edu)' <[joseph.peyrefitte@usm.edu](mailto:joseph.peyrefitte@usm.edu)>, [Deborah.Templeton@usm.edu](mailto:Deborah.Templeton@usm.edu), [Linda.Jordan@usm.edu](mailto:Linda.Jordan@usm.edu), [Gwen.Pate@usm.edu](mailto:Gwen.Pate@usm.edu), '[Shirley Luse](mailto:Shirley.Luse@usm.edu)' <[shirley.luse@usm.edu](mailto:shirley.luse@usm.edu)>, '[Alvin Williams](mailto:Alvin.Williams@usm.edu)' <[Alvin.Williams@usm.edu](mailto:Alvin.Williams@usm.edu)>, '[Francis Daniel](mailto:Francis.Daniel@usm.edu)' <[francis.daniel@usm.edu](mailto:francis.daniel@usm.edu)>  
**Reply-to:** [EFIB Department <cob-ecfinintbus@usm.edu>](mailto:cob-ecfinintbus@usm.edu)  
**Subject:** [Cob-ecfinintbus] Fall Semester Staffing  
**Part(s):**  2 [Fall 2007-2008-Schedule-Instructor-7-25-07.xls](#) application/vnd.ms-excel 52.00 KB 

To EFIB Faculty:

This is an e-mail to let you know where we are on Fall Semester staffing.

As you know, the faculty approved John Lambert as Assistant Professor and Susan Doty as Instructor in the department. In addition, the Dean determined that Farooq Malik is AACSB Academically Qualified in finance, and the Academic Council Chair determined that he is SACS qualified by portfolio in finance. Consequently, we moved him from the Coast to Hattiesburg as a finance Assistant Professor. Finally, Feng Jiao has agreed to a finance Visiting Assistant Professor position for the 2007-2008 academic year.

I have attached the Fall Semester schedule for your information. You will note that we are two faculty members short in that we need someone to cover the statistics courses on the Coast and another someone to cover the finance courses on the Coast. I am working on filling those positions. If you have any suggestions, please let me know.

I hope that you all had full and rewarding summers and are looking forward to the fall semester.

Best,  
George

At the beginning of the e-mail, Carter informs EFIB faculty that “. . . the Dean determined that Farooq Malik is AACSB Academically Qualified in finance, and the Academic Council Chair determined that he is SACS qualified by portfolio in finance.” Carter’s e-mail does not, however, inform EFIB faculty that Malik’s salary was boosted by almost \$21,000 (per 9-month year) as a result of these new determinations. Carter’s e-mail also failed to mention that the Chair of USM’s Academic Council is none other than the CoB’s own Donna Davis (see <http://www.usm.edu/provost/committees.htm>), professor of MIS, SEDONA Coordinator, and AACSB Assessment of Learning (AOL)

Coordinator. Davis' shaky AACSB Academic Qualifications have been the subject of reports at usmnews.net.

Finally (for now), Carter's e-mail does not mention that Malik has a PhD in economics, while Weihua Shi, another CoB-Gulf Coast faculty, has a PhD in finance.<sup>1</sup> Despite these facts, the EFIB has been working diligently to classify Malik as "AQ" in finance and Shi as "AQ" in economics. Not only is this more evidence of the kinds of benefits CoB males get vis-à-vis their female counterparts, it is another example of how questionable the CoB's efforts to clean up its AACSB difficulties have been (since Feb-2007). Not only was Shi *not considered* for the finance move made for Malik, sources tell usmnews.net that former CoB economist Melody Lo was *denied* a request to move into a finance faculty line at the Hattiesburg campus. Usmnews.net readers will recall, however, that Malik has been instrumental in helping Carter and former CoB Associate Dean Farhang Niroomand out of some "political jams" over the past 12 to 18 months.

Even with the move of Malik from the Coast to Hattiesburg, Carter chose to hire Feng Jiao as a visiting assistant professor of finance at USM's Hattiesburg campus.<sup>2</sup> Considering the loss of Stephen Haggard (to Missouri State University) and Michael Madaris (to William Carey University) at the end of 2006-07, the move of Malik to CoB-H and the hiring of Jiao mean that the EFIB will head into the 2007-08 academic year with as many finance faculty in Hattiesburg as it had to begin 2006-07. Meanwhile, the departure of Malik from Gulfport leaves a big hole in the EFIB's Gulf Coast presence.

Of course, the news from Carter via the e-mail above is "old news" to regular readers of usmnews.net. Our reporters broke these stories days ago. It is important to point this out given that many of the subjects of our reports want readers to believe that usmnews.net reports contain only lies.

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<sup>1</sup> Carter's use of the phrase "... by portfolio" is an admission that Malik's PhD is *not* in finance.

<sup>2</sup> Jiao has some experience in the CoB. He covered finance professor James Lindley's spring 2007 teaching schedule to accommodate Lindley's medical leave during that time.